

Dynamic 2020 Q1 IFRS Consolidated Financial Statements

Unit: NT\$ thousand

Accounting Title	2020/03/31	2019/12/31	2019/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	1,644,983	1,038,492	1,303,339
Current financial assets at amortised cost	19,836	22,302	11,385
Notes receivable, net	81,249	183,613	205,809
Accounts receivable, net	3,465,919	3,940,279	3,306,032
Other receivables	127,607	122,230	110,473
Current inventories	1,599,860	1,519,960	1,749,995
Prepayments	478,784	443,495	486,973
Non-current assets or disposal groups classified as held for sale, net	0	217,280	0
Other current assets	7,633	4,768	9,013
Total current assets	7,425,871	7,492,419	7,183,019
Non-current assets			
Property, plant and equipment	5,213,381	5,331,401	5,947,982
Right-of-use assets	266,932	271,650	416,514
Intangible assets	14,851	13,709	17,701
Deferred tax assets	409,520	405,293	324,400
Other non-current assets	7,301	4,456	8,375
Total non-current assets	5,911,985	6,026,509	6,714,972
Total assets	13,337,856	13,518,928	13,897,991
Current liabilities			
Current borrowings	2,950,127	2,763,265	3,676,500
Current contract liabilities	3,453	1,701	2,209

Accounts payable	2,393,053	2,456,660	2,140,603
Other payables	742,002	988,342	988,593
Current tax liabilities	19,709	10,969	57,378
Current lease liabilities	528	1,195	26,351
Other current liabilities	1,331,978	1,929,630	382,063
Total current liabilities	7,440,850	8,151,762	7,273,697
Non-current liabilities			
Non-current portion of non-current borrowings	639,898	644,622	1,832,800
Deferred tax liabilities	409,546	378,721	289,176
Non-current lease liabilities	0	133	46,812
Other non-current liabilities	422,759	433,569	493,393
Total non-current liabilities	1,472,203	1,457,045	2,662,181
Total liabilities	8,913,053	9,608,807	9,935,878
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,810,594	2,810,594	2,810,594
Total share capital	2,810,594	2,810,594	2,810,594
Capital surplus			
Total capital surplus	1,061,873	1,061,873	1,061,873
Retained earnings			
Legal reserve	531,385	531,385	531,385
Special reserve	299,666	299,666	299,666
Unappropriated retained earnings (accumulated deficit)	208,949	-335,453	-529,588
Total retained earnings	1,040,000	495,598	301,463
Other equity interest			
Total other equity interest	-487,664	-457,944	-211,817

Total equity attributable to owners of parent	4,424,803	3,910,121	3,962,113
Total equity	4,424,803	3,910,121	3,962,113
Total liabilities and equity	13,337,856	13,518,928	13,897,991
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Accounting Title	2020/01/01To2020/03/31	2019/01/01To2019/03/31
Income Statement		
Total operating revenue	3,035,760	3,052,380
Total operating costs	2,580,351	2,783,675
Gross profit (loss) from operations	455,409	268,705
Gross profit (loss) from operations	455,409	268,705
Operating expenses		
Selling expenses	159,060	138,681
Administrative expenses	148,973	114,655
Research and development expenses	4,424	3,137
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	-37
Total operating expenses	312,457	256,436
Net operating income (loss)	142,952	12,269
Non-operating income and expenses		
Total other income	39,184	26,166
Other gains and losses, net	445,068	8,677
Finance costs, net	47,694	59,363
Total non-operating income and expenses	436,558	-24,520
Profit (loss) from continuing operations before tax	579,510	-12,251
Total tax expense (income)	35,108	26,578
Profit (loss) from continuing operations	544,402	-38,829
Profit (loss)	544,402	-38,829
Other comprehensive income		
Exchange differences on translation	-29,720	89,302
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	17,860
Components of other comprehensive income that will be reclassified to profit or loss	-29,720	71,442

Other comprehensive income, net	-29,720	71,442
Total comprehensive income	514,682	32,613
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	544,402	-38,829
Comprehensive income, attributable to owners of parent	514,682	32,613
Basic earnings per share		
Total basic earnings per share	1.94	-0.14
Diluted earnings per share		
Total diluted earnings per share	1.92	-0.14

Accounting Title	2020/01/01To2020/03/31	2019/01/01To2019/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	579,510	-12,251
Profit (loss) before tax	579,510	-12,251
Depreciation expense	170,740	212,047
Amortization expense	3,053	3,579
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	-37
Interest expense	47,694	59,363
Interest income	-1,415	-392
Loss (gain) on disposal of property, plan and equipment	-403,254	-1,162
Reversal of impairment loss on non-financial assets	-18,807	-3,067
Other adjustments to reconcile profit (loss)	-8,244	-8,962
Total adjustments to reconcile profit (loss)	-210,233	261,369
Decrease (increase) in notes receivable	102,364	-15,626
Decrease (increase) in accounts receivable	474,324	546,591
Decrease (increase) in other receivable	-5,377	45,329
Decrease (increase) in inventories	-79,900	142,946
Decrease (increase) in prepayments	-35,289	-7,255
Decrease (increase) in other current assets	-2,865	11,283
Total changes in operating assets	453,257	723,268
Increase (decrease) in contract liabilities	1,752	-2,041
Increase (decrease) in accounts payable	-63,607	-288,963
Increase (decrease) in other payable	-109,517	-119,299
Increase (decrease) in other current liabilities	7,787	2,417
Increase (decrease) in net defined benefit liability	54	54

Increase (decrease) in other operating liabilities	-15,239	-16,549
Total changes in operating liabilities	-178,770	-424,381
Total changes in operating assets and liabilities	274,487	298,887
Total adjustments	64,254	560,256
Cash inflow (outflow) generated from operations	643,764	548,005
Interest received	1,415	392
Interest paid	-50,007	-63,058
Income taxes refund (paid)	-7	0
Net cash flows from (used in) operating activities	595,165	485,339
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at amortised cost	2,466	306,964
Acquisition of property, plant and equipment	-234,829	-476,713
Proceeds from disposal of property, plant and equipment	650,206	6,024
Increase in refundable deposits	-2,845	-846
Acquisition of intangible assets	-4,260	-95
Other investing activities	0	91,427
Net cash flows from (used in) investing activities	410,738	-73,239
Cash flows from (used in) financing activities		
Increase in short-term loans	186,862	35,452
Proceeds from long-term debt	0	600,000
Repayments of long-term debt	-600,000	-546,800
Increase in guarantee deposits received	764	-10,303
Payments of lease liabilities	-38	-6,390
Net cash flows from (used in) financing activities	-412,412	71,959
Effect of exchange rate changes on cash and cash equivalents	13,000	-25,703
Net increase (decrease) in cash and cash equivalents	606,491	458,356

Cash and cash equivalents at beginning of period	1,038,492	844,983
Cash and cash equivalents at end of period	1,644,983	1,303,339
Cash and cash equivalents reported in the statement of financial position	1,644,983	1,303,339

2020/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-335,453	495,598	-457,944	-457,944		3,910,121		3,910,121
Profit (loss)	0	0	0	0	0	544,402	544,402	0	0		544,402		544,402
Other comprehensive income	0	0	0	0	0	0	0	-29,720	-29,720		-29,720		-29,720
Total comprehensive income	0	0	0	0	0	544,402	544,402	-29,720	-29,720		514,682		514,682
Total increase (decrease) in equity	0	0	0	0	0	544,402	544,402	-29,720	-29,720		514,682		514,682
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	208,949	1,040,000	-487,664	-487,664		4,424,803		4,424,803

2019/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-490,759	340,292	-283,259	-283,259		3,929,500		3,929,500
Profit (loss)	0	0	0	0	0	-38,829	-38,829	0	0		-38,829		-38,829
Other comprehensive income	0	0	0	0	0	0	0	71,442	71,442		71,442		71,442
Total comprehensive income	0	0	0	0	0	-38,829	-38,829	71,442	71,442		32,613		32,613
Total increase (decrease) in equity	0	0	0	0	0	-38,829	-38,829	71,442	71,442		32,613		32,613
Equity at end of period	2,810,594	2,810,594	1,061,873	531,385	299,666	-529,588	301,463	-211,817	-211,817		3,962,113		3,962,113